

Weekly economic calendar

For the weeks ending June 2, 2023

- Nonfarm payrolls, ISM manufacturing, and consumer confidence in the US
- In other regions, OECD economic outlook, ECB minutes, and Eurozone's CPI**
- Banxico publishes the minutes, the Quarterly Inflation Report, and economist survey. Public balance, banking credit, remittances, formal job creation, and IMEF indicators

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 29		US	Markets closed in remembrance of Memorial Day					
	04:00	EZ	Monetary aggregates (M3)*	Apr	EURbn	--	2.0	2.5
	05:00	EZ	Consumer confidence*	May (F)	index	--	--	-17.4
Tue 30	05:00	EZ	Economic confidence*	May	index	--	98.8	99.3
	09:00	US	S&P/CoreLogic housing prices	Mar	% y/y	--	-1.7	0.4
	10:00	US	Consumer confidence*	May	index	98.0	99.0	101.3
	11:00	MX	International reserves	May 26	US\$bn	--	--	202.8
	13:00	US	Fed's Barkin Speaks on Monetary Policy					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, 12- month CETES; 20-year Mbono (Nov'42); 20-year UdiBono (Nov'35) and 2-, and 5-year Bondes F					
	21:30	CHI	Manufacturing PMI*	May	index	--	49.5	49.2
	21:30	CHI	Non-manufacturing PMI*	May	index	--	55.0	56.4
	21:30	CHI	Composite PMI*	May	index	--	--	54.4
	14:30	MX	Public finances (PSBR, year-to-date)	Apr	MXNmn	--	--	-125.2
Wed 31	08:00	GER	Consumer prices	May (P)	% y/y	--	6.4	7.2
	08:00	BZ	Unemployment rate	Apr	%	--	8.9	8.8
	08:50	US	Collins, Bowman Give Opening Remarks at Fed Listens Event					
	11:00	MX	Banking credit	Apr	% y/y	5.5	--	5.6
	12:20	US	Fed's Collins Gives Closing Remarks at Fed Listens Event					
	12:30	US	Fed's Harker Speaks on Macroeconomic, Monetary Conditions					
	13:30	US	Fed's Jefferson Speaks on Financial Stability and US Economy					
	14:00	US	Beige Book					
	14:30	MX	Banxico's Quarterly Report					
	21:45	CHI	Manufacturing PMI (Caixin)*	May	index	--	49.5	49.5
Thu 1	03:55	GER	Manufacturing PMI*	May (F)	index	--	42.9	42.9
	04:00	EZ	Manufacturing PMI*	May (F)	index	--	44.6	44.6
	04:30	UK	Manufacturing PMI*	May (F)	index	--	46.9	46.9
	05:00	EZ	Unemployment rate*	Apr	%	--	6.5	6.5
	05:00	EZ	Consumer prices	May (P)	% y/y	--	6.3	7.0
	05:00	EZ	Core	May (P)	% y/y	--	5.5	5.6
	07:30		ECB's minutes					
	08:00	BZ	Gross domestic product	1Q23	% y/y	--	2.9	1.9
	08:00	BZ	Gross domestic product*	1Q23	% q/q	--	1.2	-0.2
	08:15	US	ADP employment*	May	thousands	195	165	296
	08:30	US	Initial jobless claims*	May 27	thousands	225	235	229
	09:00	BZ	Manufacturing PMI*	May	index	--	--	44.3
	09:45	US	Manufacturing PMI*	May (F)	index	48.5	48.5	48.5
	10:00	US	ISM manufacturing*	May	index	47.2	47.0	47.1
	11:00	MX	Family remittances	Apr	US\$bn	5,114.3	--	5,193.8
	11:00	MX	Banxico's minutes					
	11:00	MX	Survey of expectations (Banxico)					
	13:00	US	Fed's Harker Speaks on Economic Outlook					
Fri 2	14:00	MX	PMI manufacturing (IMEF)*	May	index	50.1	--	50.6
	14:00	MX	PMI non-manufacturing (IMEF)*	May	index	51.5	--	52.2
		US	Total vehicle sales**	May	millions	--	15.3	15.9
	08:00	MX	Unemployment rate	Apr	%	2.79	2.50	2.39
	08:00	BZ	Industrial production	Apr	% y/y	--	-1.7	0.9
	08:00	BZ	Industrial production*	Apr	% m/m	--	0.0	1.1
	08:30	US	Nonfarm payrolls*	May	thousands	175	190	253
	08:30	US	Unemployment rate*	May	%	3.5	3.5	3.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted; ** Seasonally adjusted annualized rate

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